

MATTER RESERVED TO COUNCIL

3.c Housing Revenue Account Budget (including Capital Programme) 2020/21

The Council is asked to:-

- a) Consider the Assistant City Mayor – Education and Housing’s proposed Housing Revenue Account Budget (HRA) 2019/20 to be published prior to the Budget Meeting and which will be attached to the Council Script;
- b) Consider the views of the Overview Select Committee meeting on 12 February 2020 which will be submitted prior to the Council meeting and a copy attached to the Council Script); and
- c) Approve the proposed Housing Revenue Account budget (including Capital Programme) for 2020/21 as described in the report subject to any changes proposed by the Assistant City Mayor.

Attached in the report is a minute extract from the Housing Scrutiny Commission on 13 January 2020 which considered the HRA budget.

Subject to any changes proposed by the Assistant City Mayor, the Council is recommended to:

- i) Approve the Housing Revenue and Capital budgets for 2020/21
- ii) Note the financial pressures on the HRA and comment on the proposals for delivering a balanced budget;
- iii) Note the equality assessment of the proposed revenue and capital reductions required to present a balanced budget;
- iv) Approve a 2.7% increase in core dwellings rent for 2020/21;
- v) Approve the increase in service charges of 2%, and increase in garage rent of 2.7% for 2020/21;
- vi) Approve the proposal for Hostel rents to increase by 2% for 2020/21;
- vii) Note that the scheme of virement (included within the General Fund Revenue Budget report which is also on your agenda) applies also to the HRA budget with total expenditure and total income acting as budget ceilings for this purpose;
- viii) Agree that the capital strategy and the delegations and determinations applicable to main Capital Programme, which is also on your agenda, shall also apply to the capital programme in this report.